

REVENUE HIGHLIGHTS

- Provincial Funding decreased
 - Funding of School Formula (-\$196,185) (-2%)
 - General Support Grant (-\$5,655)
 - Tax Incentive Grant (-\$15,278)
- Provincial directive to limit Special Requirement / school budget taxes increase to less than 2%
- Increase in Rolling River First Nations / Non-Resident Student tuition due to enrollment increase (\$152,400)
- Decrease in School of Choice Transfer fees – decreased student enrollment from other school divisions (-\$5,200)

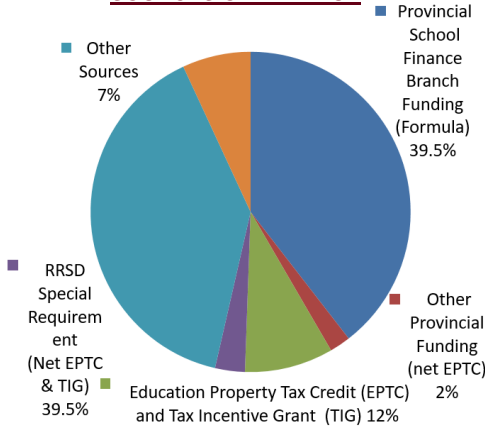
EXPENDITURE HIGHLIGHTS

- Priority on classroom teachers with reasonable class sizes
 - Increase 1.2 FTE (full time equivalent) instructional staff
 - Increase in school & classroom based FTE
 - Increase Psychologist FTE
 - Curriculum Consulting supports re-assigned to school based positions
- Priority on student & program specific Educational Assistant (EA) supports
 - Increase student specific EA support
 - Maintain English as an Additional Language & Speech Language EA support
 - Reduce formula ratio for General EA support
- Revise assignments of support staff positions to achieve efficiencies/ reductions in staffing and benefits expense
- Reduce Administration Supports to meet Provincial mandate for reduced divisional administration expense
 - Reduce Board of Trustees from 10 to 6 Trustees
- Maintain technology equipment upgrades
 - High School & Grade 5-8 one device to student ratio
- Reduce operations & programs business, supplies and services expenses
- Reduce Professional Development for instructional and support staff
- Continue to plan for improved transportation and maintenance facilities

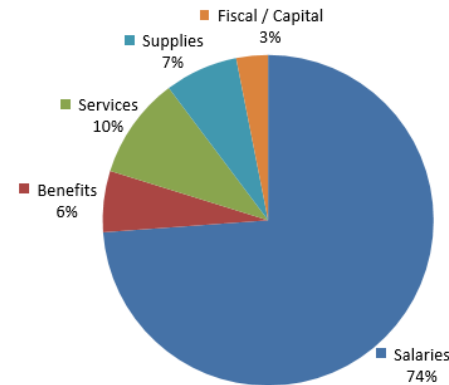
**ROLLING RIVER SCHOOL DIVISION
2018-2019 PROPOSED BUDGET**

INVITATION TO ATTEND PUBLIC BUDGET PRESENTATION
7:00 p.m. Wednesday, March 7, 2018
Division Administration Office, 36 Armitage Ave. Minnedosa, MB

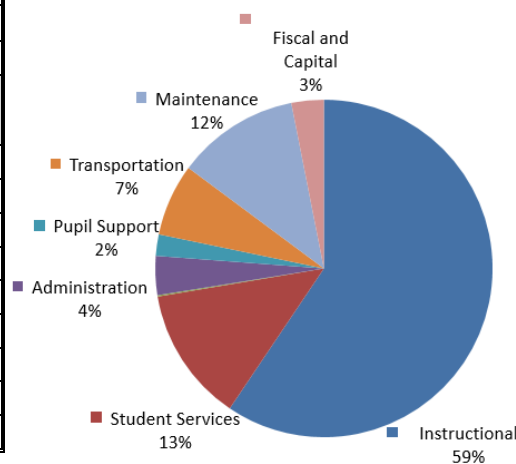
SOURCES OF REVENUE



EXPENSES BY OBJECT



EXPENSES BY FUNCTION



Property Tax	2017	Proposed 2018	% Change
RRSD Special Levy	\$11,264,962	\$11,896,156	5.6%
Portioned Assessment	\$941,139,260	\$1,045,891,900	11.1%
RRSD Mill (Tax) Rate	12.0	11.4	-5.0%

In 2018, property values were reassessed by the Province of Manitoba. Rolling River School Division portioned assessment increased overall by **11.1%** with specific percentage increases over the 2017 assessment as follows:
Residential 5.5% **Farmland 27.6%** **Commercial 2.0%**
 Changes in taxes payable are affected by a change in a property's assessed value. The reassessed values are the basis for determining property taxes. The reduction in the mill rate is related to the increase in property values

% Increased in assessed value of property since 2017	Approximate Proposed Annual RRSD School Tax Increase or (-Decrease) \$100,000 Assessed Property Value		
	Residential (5.5% increase in total assessed values since 2017)	Farmland (27.6% increase in total assessed values since 2017)	Commercial (2% increase in total assessed values since 2017)
0.0%	-\$26.79	-\$15.48	-\$38.70
2.0%			-\$23.91
5.5%	\$1.36		
11.1%	\$30.02	\$17.35	\$43.37
27.6%		\$66.14	

The portion of the assessed value of a property that is taxed depends on the category of property.
 The percentage of the property's assessed value that is taxed is:
Residential 45% **Farmland 26%** **Commercial 65%**

Formula to calculate your school taxes $A \times B \times C / D$ where
 A = the assessed value of the property C = the mill rate
 B = the portion of the assessed value that is taxed D = 1000

The Education Property Tax Credit (EPTC) of \$700 is deducted from an individual's primary property's residential school division taxes and reduces the property owner's taxes prior to payment.	Farmland property owners are eligible for the Farmland Tax Rebate equal to 80% of the school property taxes paid, to a maximum of \$5000.	Seniors are eligible for the Education Property Tax Credit of \$700 plus a Seniors Education Property Tax Credit of \$400 plus the Seniors School Tax.
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REVENUE	Budget 2017-2018	Proposed Budget 2018-2019	% Increase (Decrease)
Provincial Education	\$9,996,252	\$9,800,067	-2.0%
Other Provincial (net EPTC)	\$440,750	\$525,095	19.1%
Ed. Prop. Tax Credit (EPTC)	\$2,143,425	\$2,221,271	2.0%
Tax Incentive Grant (TIG)	\$762,460	\$747,690	
Special Requirement	\$9,618,313	\$9,803,407	9.4%
Other Sources	\$1,566,555	\$1,714,470	
Total Revenue	\$24,527,755	\$24,812,000	1.2%
EXPENDITURE	Budget 2017-2018	Proposed Budget 2018-2019	% Increase (Decrease)
Regular Instruction	\$14,526,625	\$14,745,355	1.5%
Student Support Services	\$3,172,195	\$3,201,680	0.9%
Community Education	\$41,925	\$32,070	-23.5%
Divisional Administration	\$973,315	\$925,160	-4.9%
Instructional Support	\$744,200	\$509,035	-31.6%
Transportation	\$1,639,210	\$1,716,455	4.7%
Operations & Maintenance	\$2,820,115	\$2,912,245	3.3%
Fiscal & Transfers to Capital	\$610,170	\$770,000	26.2%
Total Expenditure	\$24,527,755	\$24,812,000	1.2%

Enrollment	(Full Time Equivalent)	Total	10 Year Average
30-Sep-00	2306		
30-Sep-05	2041	-265.00	
30-Sep-10	1835	-206.00	
30-Sep-16	1729	-106.00	
30-Sep-17	1751	22.00	
Sept. 30, 2018 (Est)	1771	20.00	
		-555.00	-20.3